



Press release

2020-12-01

AR Packaging completes its acquisition of the pharma packaging specialist Kroha

Following customary closing conditions and local regulatory approvals, AR Packaging announces the completion of the acquisition of Kroha GmbH. This latest strategic move elevates the group's leading position in healthcare packaging.

AR Packaging continues its successful growth development in line with the strategic plan to expand in selected segments and geographies. The German based Kroha GmbH is a specialist in folding carton packaging and leaflets for pharmaceuticals. The company is an attractive addition to the Group's product offering and strengthens its capabilities to service both mid-sized and large customers in the pharmaceutical industry.

"We are very pleased to having received full clearance on the acquisition and warmly welcome Kroha to our group. With its sole focus on pharmaceutical packaging it upholds high quality assurance and efficient operations which fits very well into our strategy", says Harald Schulz, President and CEO of AR Packaging. "The customers of Kroha will benefit from our Group's unique wide product portfolio including multi substrate packaging".

The two acquired facilities will be operating under the name AR Packaging and the integration is now initiated together with the management team.

For more information please contact:

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AR Packaging

AR Packaging is one of Europe's leading companies in the packaging sector with net sales of approximately EUR 930 million, 5,500 employees and 29 factories in 13 countries. The Group offers a unique range of packaging solutions from its specialised plants. Added value is created to its customers through its broad product offering and deep knowledge of carton-based and flexible packaging. The head office is located in Lund, Sweden. AR Packaging has an objective to grow both organically and by way of acquisitions.

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